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via Native Capital Access

NATIVE CAPITAL ACCESS

Partnering to Build Tribal Economies.

NET ZERO ENERGY FIRE STATION, PICURIS PUEBLO NM

$100,000 Bridge (Construction) Loan

The Pueblo of Picuris is a small, remote, non-gaming tribe located in the Sangre de Cristo Mountains in northern New Mexico. The tribe was in dire need of a fire station. Previously, their fire engine had been housed in a circa 1900's structure. The building was dilapidated beyond repair and was unheated. Fire suppression services were compromised during the winter months as the tribe's fire engine could not be filled with water as it would freeze and destroy a vital piece of the equipment. Grant funds availability for the new building was dependent upon additional capital. Total development cost exceeded $800,000 for construction of a new, state-of-the-art facility powered by photo voltaic solar panels.

In February 2015, Native Capital Access provided a $100,000 bridge loan facility. The tribe's community development entity – Northern Pueblos' Housing Authority – secured a low-interest loan from a federal agency but the funds would not be available until much after the planned completion of construction. Native Capital Access was able to act quickly to fill the gap in financing until the federal funds were made available.

This loan advances the self-reliance of American Indian communities by advancing sustainable energy solutions for critical services that protect Native families residing on tribal lands. In addition, the smart and effective use of debt by a Native controlled developer is a model activity any tribe can replicate to address grant funding shortfalls. For more information about the project, please visit http://www.nphousing.org

Our mission is to advance Tribal self-determination by working as a lender and as an honest broker for unlocking capital resources necessary to build Tribal economies.

Call or visit us online to learn how we can help you make your project a success!

www.**native**capitalaccess.com
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